



19th May, 2023

To,
BSE Limited (“BSE”)
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai 400 001
BSE Script Code: 543712

To
National Stock Exchange of India Limited (“NSE”)
The Listing Department,
Exchange Plaza, Bandra - Kurla Complex,
Bandra (East), Mumbai – 400051
NSE Symbol: **AHL**

Sub : Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In furtherance to our previous letter dated 29th March, 2023, regarding intimation under regulation 30 about Abans Commodities (I) Private Limited (“ACIPL”), a step down subsidiary of the Company, an order was passed by the Securities and Exchange Board of India (SEBI) for cancellation of Certificate of Registration, we wish to inform you that Securities Appellate Tribunal (SAT) vide its Order dated May 18, 2023, has granted relief and has put a stay on the effect and operation of the impugned order of SEBI till further orders.

A copy of the SAT Order is attached for your reference and records.

Kindly acknowledge the same.

For Abans Holdings Limited

(Formerly known as Abans Holdings Private Limited)

Sheela Gupta
Company Secretary

Encl: a/a

Abans Holdings Ltd.

(Formerly known as Abans Holdings Pvt. Ltd.)

Regd. Office: 36, 37, 38A, Floor-3, Nariman Bhavan, Backbay Reclamation, Nariman Point, Mumbai-400021
CIN: U74900MH2009PLC231660 **Tel:** +91 22 61790000 **Fax:** 022 61790010
Email ID: compliance@abansholdings.com **Website:** www.abansholdings.com

BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI

Date : 18.05.2023

Misc. Application No. 673 of 2023
And
Appeal No. 282 of 2023

B.N. Rathi Comtrade Private Limited ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Prakash Shah, Advocate with Mr. Kushal Shah, Advocate
i/b Prakash Shah and Associates for the Appellant.

Mr. Suraj Chaudhary, Advocate with Mr. Mihir Mody and
Mr. Arnav Misra i/b. K Ashar & Co. for the Respondent.

WITH
Misc. Application No. 675 of 2023
And
Appeal No. 352 of 2023

Comtrade Commodities Services Ltd. ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Amogh Joshi, Advocate with Ms. M. Srinidhi, Advocate
i/b. Bharucha & Partners for the Appellant.

Mr. Suraj Chaudhary, Advocate with Mr. Mihir Mody and
Mr. Arnav Misra i/b. K Ashar & Co. for the Respondent.

WITH
Misc. Application No. 479 of 2023
And
Appeal No. 353 of 2023

Abans Commodities (I) Private Limited ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Samyak Pati, Advocate with Mr. Ravichandra Hegde and Ms. Shonan Bangera, Advocates for the Appellant.

Mr. Suraj Chaudhary, Advocate with Mr. Mihir Mody and Mr. Arnav Misra i/b. K Ashar & Co. for the Respondent.

WITH
Appeal No. 364 of 2023

Quadeye Trading ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Sumit Agrawal, Advocate with Mr. Kunal Katariya, Mr. Pratham Darad and Mr. Tarun Toprani , Advocates i/b Regstreet Law Advisors for the Appellant.

Mr. Suraj Chaudhary, Advocate with Mr. Mihir Mody and Mr. Arnav Misra i/b. K Ashar & Co. for the Respondent.

WITH
Appeal No. 367 of 2023

Balaji Commodity Futures Pvt. Ltd. ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Prakash Shah, Advocate with Mr. Kushal Shah, Advocate
i/b Prakash Shah and Associates for the Appellant.

Mr. Suraj Chaudhary, Advocate with Mr. Mihir Mody and
Mr. Arnav Misra i/b. K Ashar & Co. for the Respondent.

**WITH
Appeal No. 396 of 2023**

Share India Commodity Brokers Pvt. Ltd. ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Prakash Shah, Advocate with Mr. Kushal Shah, Advocate
i/b Prakash Shah and Associates for the Appellant.

Mr. Suraj Chaudhary, Advocate with Mr. Mihir Mody and
Mr. Arnav Misra i/b. K Ashar & Co. for the Respondent.

**WITH
Misc. Application No. 674 of 2023
And
Appeal No. 403 of 2023**

CIL Commodities Pvt. Ltd. ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Prakash Shah, Advocate with Mr. Kushal Shah, Advocate
i/b Prakash Shah and Associates for the Appellant.

Mr. Suraj Chaudhary, Advocate with Mr. Mihir Mody and
Mr. Arnav Misra i/b. K Ashar & Co. for the Respondent.

**WITH
Appeal No. 404 of 2023**

Sushil Global Commodities Pvt. Ltd. ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. J.J. Bhatt, Advocate with Ms. Rinku Valanju and Mr. Hemant Dharap, Advocates i/b R V Legal for the Appellant.

Mr. Suraj Chaudhary, Advocate with Mr. Mihir Mody and Mr. Arnav Misra i/b. K Ashar & Co. for the Respondent.

**WITH
Appeal No. 408 of 2023**

Eureka Commodity Brokerage Pvt. Ltd. ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Samyak Pati, Advocate with Mr. Ravichandra Hegde and Ms. Shonan Bangera, Advocates for the Appellant.

Mr. Suraj Chaudhary, Advocate with Mr. Mihir Mody and Mr. Arnav Misra i/b. K Ashar & Co. for the Respondent.

**WITH
Appeal No. 414 of 2023**

Greshma Commodities Private Limited ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Ms. Aparna Wagle, Advocate and Ms. Siddhi Somani,
Advocate i/b. Alliance Law for the Appellant.

Mr. Suraj Chaudhary, Advocate with Mr. Mihir Mody and
Mr. Arnav Misra i/b. K Ashar & Co. for the Respondent.

WITH
Appeal No. 421 of 2023

Way2wealth Commodities Pvt. Ltd. ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Ms. Shruti Rajan, Advocate with Mr. Anubhav Ghosh &
Mr. Vivek S Shah, Advocates i/b Trilegal for the Appellant.

Mr. Suraj Chaudhary, Advocate with Mr. Mihir Mody and
Mr. Arnav Misra i/b. K Ashar & Co. for the Respondent.

WITH
Appeal No. 424 of 2023

Marwadi Commodity Broker Pvt. Ltd. ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Suresh Gupta, Advocate with Mr. Prithviraj Bhagat,
Advocate for the Appellant.

Mr. Suraj Chaudhary, Advocate with Mr. Mihir Mody and
Mr. Arnav Misra i/b. K Ashar & Co. for the Respondent.

WITH
Appeal No. 426 of 2023

Purvag Commodities and Derivatives Pvt. Ltd. ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Chirag Shah, Advocate with Mr. Robin Shah and Mr. Udaysingh Kashid, Advocates i/b Bodhi Legal for the Appellant.

Mr. Suraj Chaudhary, Advocate with Mr. Mihir Mody and Mr. Arnav Misra i/b. K Ashar & Co. for the Respondent.

WITH
Appeal No. 439 of 2023

Saaketa Commodities Pvt. Ltd. ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Prakash Shah, Advocate with Mr. Kushal Shah, Advocate i/b Prakash Shah and Associates for the Appellant.

Mr. Suraj Chaudhary, Advocate with Mr. Mihir Mody and Mr. Arnav Misra i/b. K Ashar & Co. for the Respondent.

AND
Appeal No. 445 of 2023

Prithvi Broking Pvt. Ltd. ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Neville Lashkari, Advocate with Mr. Robin Shah and Mr. Udaysingh Kashid, Advocates i/b Bodhi Legal for the Appellant.

Mr. Suraj Chaudhary, Advocate with Mr. Mihir Mody and Mr. Arnav Misra i/b. K Ashar & Co. for the Respondent.

ORDER:

1. Since the interim orders have been passed in the connected appeals, the appellant in Appeal no. 353 of 2023 is also entitled for the similar relief. Considering the fact we stay the effect and operation of the impugned order till further orders.

2. Respondents are allowed two weeks further time to file replies in the appeals in which reply have not been filed yet. List on June 21, 2023 by which time rejoinder may be filed. Interim relief to continue till further orders.

3. This order will be digitally signed by the Private Secretary on behalf of the bench and all concerned parties are directed to act on the digitally signed copy of this order. Certified copy of this order is also available from the Registry on payment of usual charges.

Justice Tarun Agarwala
Presiding Officer

Ms. Meera Swarup
Technical Member

18.05.2023
msb