

**DETAILS OF FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS DURING
FINANCIAL YEAR 2021-2022 OF ABANS HOLDINGS LIMITED**

[Pursuant to Regulations 25(7) and 46 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

Preamble: The Company strongly believes that effective familiarization programme helps the Independent Directors, not only to have greater insight into Company's business but also contributes effectively in decision making at Board / Committee meetings.

Pursuant to Regulation 25 (7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"), the listed entity shall familiarise the Independent Directors through various programmes about the listed entity, including the following:

- nature of the industry in which the listed entity operates;
- business model of the listed entity;
- roles, rights, responsibilities of Independent Directors; and
- any other relevant information

Need for familiarization is also identified through Directors' performance evaluation process. Familiarization is achieved through broad-based engagement, under which various business heads and functional heads (including those of key subsidiaries) are invited for group/one-on-one interaction with the Independent Directors.

Independent Directors of the Company well versed with the industry, business operations, policies/ practices of the Company and its subsidiaries.

Periodic updates: All the Independent Directors are made aware of their roles and responsibilities at the time of appointment through a formal letter of appointment, which also stipulates various terms and conditions of their engagement. The Directors are also informed of important developments in the Company.

Regulatory Committees: Further, most of the Independent Directors on the Board are also part of one or more of the following statutory committees prescribed by SEBI under SECC Regulations, Listing Regulations and under the Companies Act, 2013.

1. Audit Committee
2. Nomination and remuneration Committee
3. Stakeholder relationship Committee

During the year under review, there was no induction of new independent director on the Board of the Company.

Summary of Familiarization programme of Independent Directors:

| | During the year | Cumulative till date |
|---|-----------------|----------------------|
| Number of programmes attended by Independent Directors (during the year and on a cumulative basis till date) | 1 | 1 |
| Number of hours spent by Independent Directors in such programmes (during the year and on cumulative basis till date) | 4 | 4 |